

Cancer Support Community North Texas

Financial Statements
Years Ended December 31, 2025 and 2024

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation and the U.S. member of BDO International Limited, a UK company limited by guarantee.



Cancer Support Community North Texas

Financial Statements
Years Ended December 31, 2025 and 2024

Cancer Support Community North Texas

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Independent Auditor's Report

The Board of Directors
Cancer Support Community North Texas
Dallas, Texas

Opinion

We have audited the financial statements of Cancer Support Community North Texas (the Organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

BDO USA P.C.

September 11, 2026

Financial Statements

Cancer Support Community North Texas

Statements of Financial Position

<i>December 31,</i>	2025	2024
Assets		
Cash and cash equivalents	\$ 245,510	\$ 174,302
Investments	2,133,898	2,311,167
Other assets	16,597	-
Right-of-use assets - operating lease	1,373,774	-
Land, building, and equipment, net	-	5,535
Total Assets	\$ 3,769,779	\$ 2,491,004
Liabilities and Net Assets		
Liabilities		
Accounts payable	\$ 6,400	\$ -
Accrued expenses	18,542	16,401
Line of credit	140,000	-
Lease liabilities - operating	1,373,774	-
Total Liabilities	1,538,716	16,401
Commitments and Contingencies		
Net Assets		
Without donor restrictions	2,231,063	2,474,603
With donor restrictions	-	-
Total Net Assets	2,231,063	2,474,603
Total Liabilities and Net Assets	\$ 3,769,779	\$ 2,491,004

The accompanying notes are an integral part of these financial statements.

Cancer Support Community North Texas

Statements of Activities

Year ended December 31,

	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support						
Contributions and grants	\$ 416,015	\$ 92,461	\$ 508,476	\$ 770,852	\$ 160,387	\$ 931,239
Contributions - in kind	94,271	-	94,271	81,544	-	81,544
Total Public Support	510,286	92,461	602,747	852,396	160,387	1,012,783
Revenue						
Special events (net of direct benefit to donor of \$32,896 and \$42,825 for 2025 and 2024, respectively)	290,837	-	290,837	210,818	-	210,818
Investment income, net	327,233	-	327,233	190,426	-	190,426
Net assets released from restrictions-satisfaction of time requirements	92,461	(92,461)	-	160,387	(160,387)	-
Total Public Support and Revenues	1,220,817	-	1,220,817	1,414,027	-	1,414,027
Expenses						
Program services	1,179,054	-	1,179,054	1,444,182	-	1,444,182
Fundraising	201,291	-	201,291	219,833	-	219,833
Management and general	84,012	-	84,012	92,175	-	92,175
Total Expenses	1,464,357	-	1,464,357	1,756,190	-	1,756,190
Change in Net Assets	(243,540)	-	(243,540)	(342,163)	-	(342,163)
Net Assets, beginning of year	2,474,603	-	2,474,603	2,816,766	-	2,816,766
Net Assets, end of year	\$ 2,231,063	\$ -	\$ 2,231,063	\$ 2,474,603	\$ -	\$ 2,474,603

The accompanying notes are an integral part of these financial statements.

Cancer Support Community North Texas

Statements of Functional Expenses

Year ended December 31,

	2025				2024			
	Program Services	Fundraising	Management and General	Total	Program Services	Fundraising	Management and General	Total
Payroll expenses	\$ 640,292	\$ 124,732	\$ 66,524	\$ 831,548	\$ 714,871	\$ 139,260	\$ 74,273	\$ 928,404
Professional fees and consultations	167,455	12,334	1,707	181,496	295,521	26,640	2,222	324,383
Professional fees and consultations - in kind	47,713	-	-	47,713	9,126	-	-	9,126
Supplies	16,079	45	27	16,151	12,523	64	38	12,625
Telephone	2,171	86	69	2,326	4,448	176	141	4,765
Postage	1,942	4,081	921	6,944	10,536	863	195	11,594
Meals and entertainment	11,040	2,760	-	13,800	3,490	872	-	4,362
Printing	6,047	2,016	-	8,063	17,259	1,765	-	19,024
Transportation	3,748	703	234	4,685	480	90	30	600
Training and education	5,369	910	304	6,583	2,762	409	137	3,308
Insurance	15,622	619	495	16,736	18,339	727	582	19,648
Office equipment and building maintenance and repair	36,856	781	625	38,262	37,717	817	654	39,188
Rent	144,646	8,036	8,035	160,717	210,141	11,674	11,673	233,488
Rent - in kind	-	-	-	-	69,341	-	-	69,341
Credit card/bank fees	-	29,377	-	29,377	-	31,004	-	31,004
Advertising and promotion	772	4,322	-	5,094	1,841	2,061	-	3,902
Membership fees	24,838	2,855	856	28,549	23,215	2,668	800	26,683
Miscellaneous	2,924	835	3,938	7,697	651	252	939	1,842
Miscellaneous - in kind	46,558	-	-	46,558	3,077	-	-	3,077
Direct benefit to donor	-	32,896	-	32,896	-	42,825	-	42,825
Event expenses	-	6,523	-	6,523	-	-	-	-
	1,174,072	233,911	83,735	1,491,718	1,435,338	262,167	91,684	1,789,189
Depreciation expense	4,982	276	277	5,535	8,844	491	491	9,826
Total Expenses	1,179,054	234,187	84,012	1,497,253	1,444,182	262,658	92,175	1,799,015
Less expenses netted in revenue: Direct benefit to donor	-	(32,896)	-	(32,896)	-	(42,825)	-	(42,825)
Total Functional Expenses	\$ 1,179,054	\$ 201,291	\$ 84,012	\$ 1,464,357	\$ 1,444,182	\$ 219,833	\$ 92,175	\$ 1,756,190

The accompanying notes are an integral part of these financial statements.

Cancer Support Community North Texas

Statements of Cash Flows

<i>Year ended December 31,</i>	2025	2024
Cash Flows from Operating Activities		
Change in net assets	\$ (243,540)	\$ (342,163)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation expense	5,535	9,826
Net realized and unrealized loss (gain) on investments	(135,509)	(117,978)
Changes in operating assets and liabilities:		
Decrease (increase) in:		
Prepaid expenses	(16,597)	3,722
Increase (decrease) in:		
Accounts payable	6,400	-
Accrued expenses	2,141	5,125
Net Cash Used in Operating Activities	(381,570)	(441,468)
Cash Flows from Investing Activities		
Proceeds from sale or redemption of investments	727,487	482,861
Purchases of investment securities	(414,709)	(147,552)
Purchases of fixed assets	-	(5,533)
Net Cash Provided by Investing Activities	312,778	329,776
Cash Flows from Financing Activities		
Drawing on line of credit	140,000	-
Net Cash Provided by Financing Activities	140,000	-
Net Increase (Decrease) in Cash	71,208	(111,692)
Cash and Equivalents, beginning of year	174,302	285,994
Cash and Equivalents, end of year	\$ 245,510	\$ 174,302
Non-Cash Activity		
New lease acquired during the year - operating leases	\$ 1,373,774	\$ -
Supplemental Disclosure of Cash Flow Information		
Cash paid during the year for interest	\$ 3,928	\$ -

The accompanying notes are an integral part of these financial statements.

Cancer Support Community North Texas

Notes to Financial Statements

1. Description of The Organization

Cancer Support Community North Texas (the Organization) is a non-profit, voluntary, citizen-controlled Organization, incorporated to provide services to persons diagnosed with cancer and family members and friends of those diagnosed with cancer. The Organization is supported by contributions from individuals, companies, and private foundations.

2. Summary of Significant Accounting Policies

Cash and Cash Equivalents

The Organization considers all demand and money market accounts to be cash equivalents.

Investments

The Organization records all investments with readily determinable market values at fair value in the statements of financial position. Increases and decreases in fair value are recognized as gains and losses in the period in which they occur. The Organization records investment transactions based on the trade date. All investments at December 31, 2025 and 2024 have readily determinable market values.

Land, Building, and Equipment

Land, building, and equipment is carried at cost, and the related depreciation is provided on the straight-line basis over the assets' estimated useful lives, generally 40 years for buildings and renovations, seven years for office equipment and furniture, and three years for computer software. Major renewals and betterments are capitalized and depreciated. Repair and maintenance costs are expensed as incurred.

Basis of Presentation

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, the Organization reports information regarding its financial position and activities and changes therein as follows:

Net Assets Without Donor Restrictions - Net assets without donor restrictions are assets available for use in general operations and not subject to donor restrictions. Net assets without donor restrictions may be designated for specific purposes by action of the board of directors. There were no board designated funds for the years ended December 31, 2025 or 2024.

Net Assets with Donor Restrictions - Net assets with donor restrictions are net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires—that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Cancer Support Community North Texas

Notes to Financial Statements

Revenue

Revenues and other support are reported as increases in net assets without donor restriction unless use of the related assets is limited by donor-imposed restrictions. Pledges receivable have an implicit time restriction unless a donor explicitly states that the gift is to support current activities or other circumstances make that clear.

In accordance with Accounting Standards Codification (ASC) 606, *Revenue from Contracts with Customers*, management determined ASC 606 does not apply to the Organization with regard to Contributions. Contributions were determined by management to be nonexchange transactions and will continue to be accounted for under ASC 2018-08. Special events revenues do apply to ASC 606 as they are exchange transactions with customers and are recognized in a point in time, when the event is held.

Functional Expenses

The costs of providing the program and supporting services have been summarized on a functional basis in the statement of activities. Expenses directly attributable to a specific program area of the Organization are reported as expenses of those program areas. The financial statements report certain categories of expenses that are attributed to more than one program function. Salary and salary related items are allocated based on time reported. Office rent, telephone charges, and property insurance are allocated based on square footage, usage and activity. All other expenses are directly allocated.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Impairment of Long-Lived Assets

The Organization periodically reviews the carrying value of its long-lived assets, including land, building, and equipment, whenever events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognized to the extent fair value of a long-lived asset is less than the carrying amount. Fair value is determined based upon the estimated future cash inflows attributable to the asset less estimated future cash outflows. No such losses were recognized during the years ended December 31, 2025 and 2024.

Fair Value of Financial Instruments

The Organization's significant financial instruments include cash and other assets, which have carrying values that approximate their fair values due to the short maturities of those assets. Financial instruments of the Organization also include investments, which are all stated at their approximate fair value as further described at Note 3.

Cancer Support Community North Texas

Notes to Financial Statements

Federal Income Taxes

The Organization is a qualified non-profit organization and is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

Under Financial Accounting Standards Board (FASB) ASC Topic 740, *Accounting for Uncertainty in Income Taxes*, an organization must recognize the tax benefit associated with tax positions taken for tax return purposes when it is more-likely-than-not that the position will be sustained. The Organization does not believe there are any unrecognized tax benefits that should be recorded. For the years ended December 31, 2025 and 2024, there were no interest or penalties related to taxes recorded or included in the statement of activities. The Organization is still open to examination by taxing authorities from 2022 forward.

Concentrations

Concentration of credit risk consists primarily of cash. As of December 31, 2025 and 2024, the Organization held cash at a quality financial institution that at times is in excess of federally insured limits.

One donor comprised approximately 42% of contributions and grants revenue for the year ended December 31, 2024.

3. Fair Value Measurements

FASB guidance establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under this guidance are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Cancer Support Community North Texas

Notes to Financial Statements

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Assets measured at fair value on a recurring basis include investments. Investments consist of common stock, mutual funds, and fixed income securities. The fair values of these investments are based on quoted market price and are classified in Level 1 of the fair value hierarchy.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Organization's assets at fair value:

December 31, 2025

	Level 1	Level 2	Level 3	Total
Common stock	\$ 74,392	\$ -	\$ -	\$ 74,392
Mutual funds	835,369	-	-	835,369
Alternative funds	101,737	-	-	101,737
Fixed income funds	1,122,400	-	-	1,122,400
Total Assets, at fair value	\$ 2,133,898	\$ -	\$ -	\$ 2,133,898

December 31, 2024

	Level 1	Level 2	Level 3	Total
Common stock	\$ 67,085	\$ -	\$ -	\$ 67,085
Mutual funds	916,493	-	-	916,493
Alternative funds	112,917	-	-	112,917
Fixed income funds	1,214,672	-	-	1,214,672
Total Assets, at fair value	\$ 2,311,167	\$ -	\$ -	\$ 2,311,167

4. Building and Equipment

Building and equipment consist of the following:

<i>December 31,</i>	2025	2024
Office equipment and furniture	\$ 332,393	\$ 332,393
Building and renovations	39,656	39,656
Computer software	18,920	18,920
	390,969	390,969
Less: accumulated depreciation	(390,969)	(385,434)
	\$ -	\$ 5,535

Cancer Support Community North Texas

Notes to Financial Statements

5. Lease Information

The Organization has operating leases for office space for its administration office and club house. The club house lease is short term. The office lease, signed during 2025 was for 10 years. Rental expense, for the years ended December 31, 2025 and 2024 was approximately \$161,000 and \$233,000, respectively. In kind rent on office space is month-to-month and was approximately \$0 and \$69,300 for the years ended December 31, 2025 and 2024, respectively.

The weighted-average remaining lease term and discount rate related to the Organization's lease liabilities, were:

<i>December 31,</i>	2025
Weighted-average remaining lease term	9.6 years
Weighted-average discount rate	4.22%

Aggregate remaining maturities of lease liabilities as of December 31, 2025, are as follows:

<i>Year ending December 31,</i>	
2026	\$ 138,533
2027	158,792
2028	163,565
2029	168,487
2030	173,522
Thereafter	880,469
Total Operating Lease Payments	1,683,368
Less: imputed interest	(309,594)
Total Operating Lease Liabilities	\$ 1,373,774

6. Related Party Transactions

The Organization receives contributions from its Board of Directors. These amounts are recorded by the Organization as revenue and are available for unrestricted use unless stipulated by the donor as restricted. During 2025 and 2024, the Organization received \$106,962 and \$157,220, respectively, in donations from members of its Board of Directors, which represents 100% participation of Board of Directors.

7. Contributed Nonfinancial Assets

A number of volunteers have donated significant time and effort to the Organization. The dollar value of donated volunteer services is not reflected in the financial statements since no objective basis is available to measure the value of such services.

Donated rental space that can be used by the Organization is reflected in the 2024 financial statements as contributions at their estimated value at the date of receipt based on rental values of similar properties in the North Texas area and are recorded 100% as program expenses in the statements of functional expenses for the year ended December 31, 2024.

Cancer Support Community North Texas

Notes to Financial Statements

During the year ended December 31, 2025 and 2024, the Organization received contributed legal services valued at \$47,713 and \$9,126, respectively. The fair value was determined based on standard hourly rates for similar services. No donor restrictions were associated with these contributed services and are recorded 100% as program expenses in the statements of functional expenses for the years ended December 31, 2025 and 2024.

During the year ended December 31, 2025 and 2024, the Organization received donated gifts and gift cards valued at \$46,558 and \$3,077, respectively. The fair value of gifts was determined based on estimated retail value, and gift cards were valued at face amount. No donor restrictions were associated with these contributions are recorded 100% as program expenses in the statements of functional expenses for the years ended December 31, 2025 and 2024.

Contributed nonfinancial assets recognized within the statement of activities included:

<i>Year ended December 31</i>	2025		2024	
Rent - in kind	\$	-	\$	69,341
Professional fees and consultations - in kind		47,713		9,126
Miscellaneous - in kind		46,558		3,077
Total in kind	\$	94,271	\$	81,544

8. Advertising Costs

The Organization uses advertising to promote its programs among the audiences it serves. Advertising costs are expensed as incurred. Advertising expense for the years ended December 31, 2025 and 2024 were \$5,094 and \$3,902, respectively.

9. Retirement Plan

The Organization created a defined contribution plan (the Plan) covering all employees 18 years of age and with at least six consecutive months of service, excluding union employees and non-resident alien employees. The Organization may match participants' contributions to the Plan up to a determined percentage of the individual participant's compensation. In addition, the Organization may contribute, at its discretion, an undetermined percentage of all participants' eligible compensation as defined by the Plan. The Organization contributed approximately \$18,652 and \$18,935 to the plan for the years ended December 31, 2025 and 2024, respectively.

10. Line of Credit

On May 20, 2022, the Organization secured a line of credit with a bank for a total commitment of \$150,000. At December 31, 2025 and 2024, there was \$140,000 and \$0 outstanding balance on the line of credit, respectively. The maturity on the line of credit is April 2028 and is at an interest rate of prime plus .5% with a minimum interest rate of 4% per annum.

Cancer Support Community North Texas

Notes to Financial Statements

11. Liquidity and Availability of Resources

The Organization's financial assets available within one year of the statement of financial position date for general expenditures are as follows:

<i>December 31,</i>	2025	2024
Cash and cash equivalents	\$ 245,510	\$ 174,302
Investments	2,133,898	2,311,167
Total Financial Assets Available Within One Year for General Expenditures	\$ 2,379,408	\$ 2,485,469

As a part of the Organization's liquidity management, it has informally decided to structure its financial assets, namely their investments of \$2,133,898 and \$2,311,167, respectively, as of the years ended December 31, 2025 and 2024 to be available as its general expenditures, liabilities, and other obligations come due. The Organization is currently pursuing grants and individual and corporate contributions to replace the reduced funding from Texas Health Resources. The Organization maintains its cash and cash equivalents in financial institutions as cash and its investments in level 1 investments and has access to a line of credit in the amount of \$150,000 of which \$140,000 has been drawn for the year ended December 31, 2025.

12. Subsequent Events

The date to which events occurring after December 31, 2025, the date of the most recent statement of financial position, have been evaluated by management for possible adjustment to the financial statements or disclosure is September 11, 2026, which is the date on which the financial statements were available to be issued.