



# Cancer Support Community North Texas

## Financial Statements

As of and For the Years Ended  
December 31, 2018 and 2017

# Cancer Support Community North Texas

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## Financial Statements

As of and For the Years Ended December 31, 2018 and 2017

# Cancer Support Community North Texas

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## Independent Auditor's Report

To the Board of Directors  
Cancer Support Community North Texas  
Dallas, Texas

We have audited the accompanying financial statements of Cancer Support Community North Texas, which comprise the statements of financial position as of December 31, 2018 and 2017 and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



*Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Cancer Support Community North Texas as of December 31, 2018 and 2017 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

BDO USA, LLP  
September 3, 2019

## Financial Statements

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# Cancer Support Community North Texas

## Statements of Financial Position

<i>December 31,</i>	2018	2017
<b>Assets</b>		
Cash and cash equivalents	\$ 118,297	\$ 161,757
Investments	1,840,156	1,953,504
Pledged rent receivable	15,035	105,245
Land, building and equipment, net	43,345	51,730
<b>Total assets</b>	<b>\$ 2,016,833</b>	<b>\$ 2,272,236</b>
<b>Liabilities and Net Assets</b>		
Accounts payable	\$ 11,176	\$ 3,000
Accrued expenses	12,522	6,840
<b>Total liabilities</b>	<b>23,698</b>	<b>9,840</b>
Commitments and contingencies		
Net assets:		
Without donor restrictions	1,978,100	2,157,151
With donor restrictions	15,035	105,245
<b>Total net assets</b>	<b>1,993,135</b>	<b>2,262,396</b>
<b>Total liabilities and net assets</b>	<b>\$ 2,016,833</b>	<b>\$ 2,272,236</b>

*The accompanying notes are an integral part of these financial statements.*

**Cancer Support Community North Texas**

Statements of Activities

For the Years Ended December 31,

	2018			2017		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Public Support</b>						
Contributions and grants	\$ 1,208,033	\$ -	\$ 1,208,033	\$ 1,156,729	\$ -	\$ 1,156,729
<b>Revenue</b>						
Special events (net of direct benefit to donor of \$58,868 and \$22,900 for 2018 and 2017, respectively)	119,746	-	119,746	172,926	-	172,926
Net investment (loss) income	(68,619)	-	(68,619)	191,624	-	191,624
Other Income	11,602	-	11,602	770	-	770
Net assets released from restrictions-satisfaction of time requirements	90,210	(90,210)	-	96,962	(96,962)	-
<b>Total public support and revenues</b>	<b>1,360,972</b>	<b>(90,210)</b>	<b>1,270,762</b>	<b>1,619,011</b>	<b>(96,962)</b>	<b>1,522,049</b>
<b>Expenses</b>						
Program services	1,273,020	-	1,273,020	1,301,684	-	1,301,684
Fundraising	166,920	-	166,920	172,174	-	172,174
Management and general	100,083	-	100,083	110,356	-	110,356
<b>Total expenses</b>	<b>1,540,023</b>	<b>-</b>	<b>1,540,023</b>	<b>1,584,214</b>	<b>-</b>	<b>1,584,214</b>
<b>Change in net assets</b>	<b>(179,051)</b>	<b>(90,210)</b>	<b>(269,261)</b>	<b>34,797</b>	<b>(96,962)</b>	<b>(62,165)</b>
<b>Net assets at beginning of year</b>	<b>2,157,151</b>	<b>105,245</b>	<b>2,262,396</b>	<b>2,122,354</b>	<b>202,207</b>	<b>2,324,561</b>
<b>Net assets at end of year</b>	<b>\$ 1,978,100</b>	<b>\$ 15,035</b>	<b>\$ 1,993,135</b>	<b>\$ 2,157,151</b>	<b>\$ 105,245</b>	<b>\$ 2,262,396</b>

*The accompanying notes are an integral part of these financial statements.*



## Cancer Support Community North Texas

### Statements of Functional Expenses

For the Years Ended December 31,	2018					2017				
	Program Services	Fundraising	Management and General	Direct Donor Benefit	Total	Program Services	Fundraising	Management and General	Direct Donor Benefit	Total
Payroll expenses	\$ 598,312	\$ 110,215	\$ 78,726	\$ -	\$ 787,253	\$ 607,624	\$ 111,931	\$ 79,951	\$ -	\$ 799,506
Professional fees and consultations	159,925	5,299	4,239	-	169,463	188,580	10,287	4,733	-	203,600
Supplies	25,404	329	197	-	25,930	30,382	420	252	-	31,054
Telephone	3,342	132	106	-	3,580	5,002	198	159	-	5,359
Postage	9,124	3,238	731	-	13,093	11,923	2,505	565	-	14,993
Meals and entertainment	498	1,991	-	58,868	61,357	458	1,830	-	22,900	2,288
Printing	28,265	3,585	638	-	32,488	31,249	2,765	767	-	34,781
Transportation	4,675	877	292	-	5,844	5,410	680	1,161	-	7,251
Training and education	6,993	444	148	-	7,585	5,341	217	1,352	-	6,910
Insurance	11,568	459	367	-	12,394	10,403	412	330	-	11,145
Office equipment and building maintenance and repair	32,679	1,295	1,036	-	35,010	48,872	1,937	1,549	-	52,358
Rent	342,927	11,347	11,347	-	365,621	309,466	17,193	17,193	-	343,852
Credit card/bank fees	1,207	21,729	1,207	-	24,143	754	13,573	754	-	15,081
Advertising and promotion	23,218	3,535	-	-	26,753	18,548	5,280	-	-	23,828
Membership fees	15,171	1,744	523	-	17,438	16,965	1,950	585	-	19,500
Miscellaneous	345	181	6	-	532	-	996	441	-	1,437
<b>Total expenses before depreciation</b>	<b>1,263,653</b>	<b>166,400</b>	<b>99,563</b>	<b>58,868</b>	<b>1,588,484</b>	<b>1,290,977</b>	<b>172,174</b>	<b>109,792</b>	<b>22,900</b>	<b>1,572,943</b>
Depreciation expense	9,367	520	520	-	10,407	10,707	-	564	-	11,271
Less direct donor benefit netted against special events income	-	-	-	(58,868)	(58,868)	-	-	-	(22,900)	(22,900)
<b>Total expenses less direct donor benefit expense</b>	<b>\$ 1,273,020</b>	<b>\$ 166,920</b>	<b>\$ 100,083</b>	<b>\$ -</b>	<b>\$ 1,540,023</b>	<b>\$ 1,301,684</b>	<b>\$ 172,174</b>	<b>\$ 110,356</b>	<b>\$ -</b>	<b>\$ 1,584,214</b>

*The accompanying notes are an integral part of these financial statements.*

# Cancer Support Community North Texas

## Statements of Cash Flows

<i>For the Years Ended December 31,</i>	2018	2017
<b>Cash Flows from Operating Activities:</b>		
Change in net assets	\$ (269,261)	\$ (62,165)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation expense	10,407	11,271
Net realized and unrealized (gain) loss on investments	125,223	(142,213)
Pledged rent receivable	90,210	90,210
Changes in operating assets and liabilities:		
Decrease (increase) in:		
Other assets	-	388
Increase (decrease) in:		
Accounts payable	8,176	1,613
Accrued expenses	5,682	(18,966)
Net cash used in operating activities	(29,563)	(119,862)
<b>Cash Flows from Investing Activities:</b>		
Proceeds from sale or redemption of investments	2,505,827	225,773
Purchases of investment securities	(2,517,702)	(225,267)
Purchases of fixed assets	(2,022)	-
Net cash provided by (used in) investing activities	(13,897)	506
<b>Cash Flows from Financing Activities:</b>		
Net decrease in cash	(43,460)	(119,356)
Cash and equivalents at beginning of year	161,757	281,113
Cash and equivalents at end of year	\$ 118,297	\$ 161,757

*The accompanying notes are an integral part of these financial statements.*

# Cancer Support Community North Texas

## Notes to Financial Statements

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### 1. Description of The Organization

Cancer Support Community North Texas (the "Organization") is a non-profit, voluntary, citizen-controlled Organization, incorporated to provide services to persons diagnosed with cancer and family members and friends of those diagnosed with cancer. The Organization is supported by contributions from individuals, companies, and private foundations.

### 2. Summary of Significant Accounting Policies

#### *Cash and Cash Equivalents*

The Organization considers all demand and money market accounts to be cash equivalents.

#### *Revenue*

Contributions received with time and/or purpose restrictions which are fulfilled in the same period are classified as without donor restriction.

Revenues and other support are reported as increases in net assets without donor restriction unless use of the related assets is limited by donor-imposed restrictions. Pledges receivable have an implicit time restriction unless a donor explicitly states that the gift is to support current activities or other circumstances make that clear.

Special events are recognized as revenue when the event is held.

#### *Investments*

The Organization records all investments with readily determinable market values at fair value in the statements of financial position. Increases and decreases in fair value are recognized as gains and losses in the period in which they occur. The Organization records investment transactions based on the trade date.

#### *Pledged Rent Receivable*

Unconditional promises to give free rent to the Organization are recorded as pledged rent receivable and temporarily restricted contributions and grants during the year the unconditional promise to give is made at the value of similar leased spaces by the Organization. As the leased space is used, the Organization decreases the pledge rent receivable, releases the temporary restriction on net assets, and records rent expense. Conditional promises to give rent are recognized when the conditions on which they depend are substantially met.

#### *Land, Building, and Equipment*

Land, building, and equipment is carried at cost, and the related depreciation is provided on the straight-line basis over the assets' estimated useful lives, generally 40 years for buildings and renovations, seven years for office equipment and furniture, and three years for computer software. Major renewals and betterments are capitalized and depreciated. Repair and maintenance costs are expensed as incurred.

# Cancer Support Community North Texas

## Notes to Financial Statements

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### *Basis of Presentation*

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, the Organization reports information regarding its financial position and activities and changes therein as follows:

#### *Net Assets Without Donor Restrictions -*

Net assets available for use in general operations and not subject to donor restrictions. Net assets without donor restrictions may be designated for specific purposes by action of the board of directors.

#### *Net Assets with Donor Restrictions -*

Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

### *Functional Expenses*

The costs of providing the program and supporting services have been summarized on a functional basis in the consolidated statement of activities. Expenses directly attributable to a specific program area of the Organization are reported as expenses of those program areas. The financial statements report certain categories of expenses that are attributed to more than one program function. Salary and salary related items are allocated based on time reported. Office rent, telephone charges, and property insurance are allocated based on square footage, usage and activity. All other expenses are directly allocated.

### *Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

### *Impairment of Long-Lived Assets*

The Organization periodically reviews the carrying value of its long-lived assets, including land, building, and equipment, whenever events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognized to the extent fair value of a long-lived asset is less than the carrying amount. Fair value is determined based upon the estimated future cash inflows attributable to the asset less estimated future cash outflows. No such losses were recognized during the years ended December 31, 2018 and 2017.

# Cancer Support Community North Texas

## Notes to Financial Statements

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### *Fair Value of Financial Instruments*

The Organization's significant financial instruments include cash and other assets, which have carrying values that approximate their fair values due to the short maturities of those assets. Financial instruments of the Organization also include investments, which are all stated at their approximate fair value as further described at Note 5.

### *Federal Income Taxes*

The Organization is a qualified non-profit organization and is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

Under Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") topic *Accounting for Uncertainty in Income Taxes*, an organization must recognize the tax benefit associated with tax positions taken for tax return purposes when it is more-likely-than-not that the position will be sustained. The Organization does not believe there are any unrecognized tax benefits that should be recorded. For the years ended December 31, 2018 and 2017, there were no interest or penalties related to taxes recorded or included in the statement of activities. The Organization is still open to examination by taxing authorities from 2015 forward.

### *Concentrations*

Concentration of credit risk consists primarily of cash. As of December 31, 2018, and 2017, the Organization held cash at a quality financial institution that at times is in excess of federally insured limits.

One donor comprises approximately 75% and 80% of contributions and grants revenue for the years ended December 31, 2018 and 2017, respectively.

Pledges receivable are all due from one donor as of December 31, 2018 and 2017.

### *Recently Adopted Authoritative Guidance*

#### **Not-for-Profit Entities (Topic 958) - Presentation of Financial Statements of Not-for-Profit Entities**

In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958) - Presentation of Financial Statements of Not-for-Profit Entities*. The ASU amends the current reporting model for nonprofit organizations and enhances their required disclosures. The major changes include: (a) requiring the presentation of only two classes of net assets now entitled "net assets without donor restrictions" and "net assets with donor restrictions", (b) modifying the presentation of underwater endowment funds and related disclosures, (c) requiring the use of the placed in service approach to recognize the expirations of restrictions on gifts used to acquire or construct long-lived assets absent explicit donor stipulations otherwise, (d) requiring that all nonprofits present an analysis of expenses by function and nature in either the statement of activities, a separate statement, or in the notes and disclose a summary of the allocation methods used to allocate costs, (e) requiring the disclosure of quantitative and qualitative information regarding liquidity and availability of resources, (f) presenting investment return net of external and direct internal investment expenses, and (g) modifying other financial statement reporting requirements and disclosures intended to increase the usefulness of nonprofit financial statements. In addition, ASU 2016-14 removes the

# Cancer Support Community North Texas

## Notes to Financial Statements

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requirement that not-for-profit entities that chose to prepare the statements of cash flows using the direct method must also present a reconciliation (the indirect method). The Organization has chosen to adopt this ASU as of and for the year ended December 31, 2018. The ASU has been applied retrospectively to all periods presented except the Organization has opted to present the liquidity and availability information for 2018 only as permitted under the ASU in the year of adoption. There was no effect on the change in net assets reported at December 31, 2017.

### *Accounting Pronouncements Issued but Not Yet Adopted*

#### **Revenue from Contracts with Customers (Topic 606)**

In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*, which is a comprehensive new revenue recognition standard that will supersede existing revenue recognition guidance. The core principle of the guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. FASB issued ASU 2015-14 that deferred the effective date for the Organization until annual periods beginning after December 15, 2018. Earlier adoption is permitted subject to certain limitations. The amendments in this update are required to be applied retrospectively to each prior reporting period presented or with the cumulative effect being recognized at the date of initial application. Management is currently evaluating the impact of this ASU on its financial statements.

#### **ASU 2016-15, Classification of Certain Cash Receipts and Cash Payments (Topic 230)**

In August 2016, the FASB issued ASU 2016-15, *Classification of Certain Cash Receipts and Cash Payments (Topic 230)*, which clarifies how certain cash receipts and cash payments are presented and classified in the statement of cash flows. The amendments are intended to reduce diversity in practice. This ASU contains additional guidance clarifying when an entity should separate cash receipts and cash payments and classify them into more than one class of cash flows (including when reasonable judgment is required to estimate and allocate cash flows) versus when an entity should classify the aggregate amount into one class of cash flows on the basis of predominance. The ASU is effective for fiscal years beginning after December 15, 2018, with early adoption permitted. Management is currently evaluating the impact of this ASU on their financial statements.

#### **Leases (Topic 842)**

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*, to increase transparency and comparability among organizations by recognizing lease assets and lease liabilities on the statement of financial position and disclosing key information about leasing arrangements for lessees and lessors. The new standard applies a right-of-use (ROU) model that requires, for all leases with a lease term of more than 12 months, an asset representing its right to use the underlying asset for the lease term and a liability to make lease payments to be recorded. The ASU is effective for the Organization's fiscal years beginning after December 15, 2019 with early adoption permitted. Management is currently evaluating the impact of this ASU on its financial statements.

# Cancer Support Community North Texas

## Notes to Financial Statements

### 3. Pledged Rent Receivable

Pledges at December 31, 2018 and 2017 represent donated rent to be used as follows:

2019	\$	15,035
	\$	15,035

### 4. Investments

The fair value, cost and unrealized gain/loss on investments as of December 31, 2018 and 2017 is summarized as follows:

	2018	2017
Common stock	\$ 30,545	\$ 29,657
Equities	663,145	836,778
Alternatives funds	111,924	167,434
Real assets funds	-	166,577
Fixed income funds	1,034,542	753,058
Total fair value	1,840,156	1,953,504
Less cost	(1,870,823)	(1,732,857)
Unrealized gain (loss)	\$ (30,667)	\$ 220,647

A reconciliation of unrealized gain (loss) during the year ended December 31 is as follows:

	2018	2017
Unrealized gain (loss) at beginning of the year	\$ 220,647	\$ 106,467
Unrealized gain (loss) on investments	(251,314)	114,180
Unrealized gain (loss) at end of year	\$ (30,667)	\$ 220,647

Investment income for the year ended December 31 is summarized as follows:

	2018	2017
Unrealized gain (loss) on investments	\$ (251,314)	\$ 114,180
Realized gain on investments	126,091	28,033
	(125,223)	142,213
Interest and dividend income	56,604	49,411
Net investment (loss) income	\$ (68,619)	\$ 191,624

# Cancer Support Community North Texas

## Notes to Financial Statements

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### 5. Fair Value Measurements

FASB guidance establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under this guidance are described as follows:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Assets measured at fair value on a recurring basis include investments. Investments consist of common stock, mutual funds and fixed income securities. The fair values of these investments are based on quoted market price and are classified in level 1 of the fair value hierarchy.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.



# Cancer Support Community North Texas

## Notes to Financial Statements

The following table set forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2018.

	Level 1	Level 2	Level 3	Total
Common stock	\$ 30,545	\$ -	\$ -	\$ 30,545
Equities	663,145	-	-	663,145
Alternatives funds	111,924	-	-	111,924
Fixed income funds	1,034,542	-	-	1,034,542
<b>Total assets at fair value</b>	<b>\$ 1,840,156</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,840,156</b>

The following table set forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2017.

	Level 1	Level 2	Level 3	Total
Common stock	\$ 29,657	\$ -	\$ -	\$ 29,657
Equities	836,778	-	-	836,778
Alternatives funds	167,434	-	-	167,434
Real assets funds	166,577	-	-	166,577
Fixed income funds	753,058	-	-	753,058
<b>Total assets at fair value</b>	<b>\$ 1,953,504</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,953,504</b>

## 6. Land, Building and Equipment

Land, building and equipment consist of the following at December 31:

	2018	2017
Office equipment and furniture	\$ 308,048	\$ 306,026
Building and renovations	39,656	39,656
Computer software	18,920	18,920
	<b>366,624</b>	<b>364,602</b>
Less accumulated depreciation	<b>(323,279)</b>	<b>(312,872)</b>
	<b>\$ 43,345</b>	<b>\$ 51,730</b>

## 7. Related Party Transactions

The Organization receives contributions from its Board of Directors. These amounts are recorded by the Organization as revenue and are available for unrestricted use unless stipulated by the donor as restricted. During 2018 and 2017, the Organization received \$25,100 and \$56,720, respectively, in donations from members of its Board of Directors, which represents 100% participation of Board of Directors.

# Cancer Support Community North Texas

## Notes to Financial Statements

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### 8. Donated Materials and Services

A number of volunteers have donated significant time and effort to the Organization. The dollar value of donated volunteer services is not reflected in the financial statements since no objective basis is available to measure the value of such services.

Donated materials and professional services that can be used by the Organization are reflected in the financial statements as contributions at their estimated value at the date of receipt. The Organization recognized \$45,035 and \$31,468 of donated materials and professional services in 2018 and 2017, respectively, and these amounts are included in unrestricted contributions in the accompanying statements of activities.

For the years ended December 31, 2018 and 2017, the Organization received donated rent through two operating lease agreements. One lease provides unconditional free rent from 2015 through 2019. Therefore, it is reflected as a pledged rent receivable at December 31, 2018 and 2017. See Note 3 for the related maturity terms of this agreement. The second lease is a sublease agreement which provides free rent valued at \$4,039 per month through September 2022. This agreement may be terminated by either party with 30 days written notice if certain conditions are not met. The Organization accounts for this lease as a conditional promise to give and records related donated rent on a month to month basis. Total expense recognized for these leases was \$138,682 for the years ended December 31, 2018 and 2017.

### 9. Net Assets With Donor Restrictions

Net assets with donor restrictions are as follows as of December 31:

	2018	2017
Time restriction rent	\$ 15,035	105,245
	\$ 15,035	\$ 105,245

### 10. Advertising Costs

The Organization uses advertising to promote its programs among the audiences it serves. Advertising costs are expensed as incurred. Advertising expense for the years ended December 31, 2018 and 2017 were \$26,753 and \$23,828, respectively.

### 11. Retirement Plan

The Organization created a defined contribution plan ("the Plan") covering all employees 18 years of age and with at least six consecutive months of service, excluding union employees and non-resident alien employees. The Organization may match participants' contributions to the Plan up to a determined percentage of the individual participant's compensation. In addition, the Organization may contribute, at its discretion, an undetermined percentage of all participants' eligible compensation as defined by the Plan. The Organization contributed approximately \$17,000 and \$13,000 to the plan for the years ended December 31, 2018 and 2017, respectively.

# Cancer Support Community North Texas

## Notes to Financial Statements

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### 12. Lease Obligations

The Organization has operating leases office space for its administration office and club house. Rental expense, excluding in-kind rent, for the years ended December 31, 2018 and 2017 was approximately \$112,000 and \$110,000, respectively. Future lease obligations are as follows:

2019	\$	113,970
Total	\$	113,970

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### 13. Liquidity and Availability of Resources

The Organization's financial assets available within one year of the statement of financial position date for general expenditures are as follows:

December 31,	2018	
Cash and cash equivalents	\$	118,297
Investments		1,840,156
Total financial assets available within one year for general expenditures	\$	1,958,453

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As a part of the Organization's liquidity management, it has informally decided to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The Organization maintains its cash and cash equivalents in financial institutions as cash.

### 14. Subsequent Events

Management evaluated subsequent events from December 31, 2018 through September 3, 2019, which is the date the consolidated financial statements were available to be issued. No items were identified for disclosure.